

LEMOYNE BOROUGH FINANCE COMMITTEE MINUTES

October 27, 2009 - 6:30pm

- 1. Call to Order...** The Finance Committee meeting, of the Lemoyne Borough Council, was called to order on Tuesday, October 27, 2009, at 6:40 pm, at the Lemoyne Municipal Building, 510 Herman Avenue, Lemoyne, Pa. with Lori Hegedus presiding.

Roll Call...Present at roll call was Lori Hegedus, Chairperson, and Wayne Mountz Committee Member, and Susan West, Committee Member.

Also present were John Judson, council member, Judy McAllister, Council Member, Ed Byrem, Mayor, Robert Ihlein, Borough Manager/Treasurer, Kathy Morrow, Borough Secretary/Finance Secretary.

Other people in attendance...Howard Dougherty, resident, and Roi Baptiste, resident.

- 2. 2010 Budget Review**

Mr. Ihlein highlighted Lemoyne Borough Council's goals and objectives in preparing our 2010 Budget.

After these highlights, he reviewed the bank accounts balances and activity report. Our interest rates on the accounts are very good considering today's economic climate. We currently have one Certificate of Deposit.

The General Fund Capital Reserve Budget was reviewed based on the Strategic Plan Meeting which was held two months ago. The committee requested that Mr. Ihlein move the Leaf Vacuum Machine and Emergency Generator for the Borough Building from the 2010 budget to the 2011 budget.

The General Fund, Sewer Fund and Swimming Pool Fund budgets were reviewed.

Mrs. West requested that a budget be created in the Special Events fund for various events that occur throughout the year.

Mr. Ihlein stated that this Preliminary Budget will be voted on at the November 5, 2009 Borough Council Meeting.

Mrs. West asked if the new Council will have 30 days after taking office to review the budget. Mr. Ihlein stated that they would.

- 11. Next meeting...** November 24, 2009 at 6:30pm.

- 12. Adjournment...**8:40pm There being no further business, Ms. Hegedus declared the meeting adjourned.

Submitted By:

Kathryn Morrow
Borough Secretary